

Charitable Giving

To encourage Canadians to support charities, the federal and provincial governments offer a charitable tax credit.

Tax Savings

The charitable tax credit is a blend of Federal and Provincial rates.

75%

Donate up to 75% of your net income.*

Dec 31

Donations must be made by the end of the tax year.

\$200+

Eligible donation amounts above \$200 qualify for a higher tax credit rate.

www.canada.ca/en/services/taxes/charities

Discover more about the charitable organizations that are important to you.



Ensure the charity is in good standing with the Canadian Government.



Learn more about the general activities of the charity.



Find information about the charity's revenue and expenses.



Discover who to contact for more information.

There are many ways to support charitable organizations.

Whether it's through money, food, or volunteer work – additional resources are essential to charitable organizations.

Financial Gifts

Payroll Deduction



Payroll deduction donations are noted on your T4 slip.

Some employers have matching plans.

Pre-authorized Donations



Recurring monthly donations can be set via online banking.

Monthly giving provides charities with consistent income for planning.

One-time Donation



A single donation is a simple way to give.

Charitable tax credit is based on the amount.

Gifts In-kind



Capital gains are not triggered with a donation of shares in-kind.

Charitable tax credit is based on the fair market value.

Legacy Gifts

Life Insurance



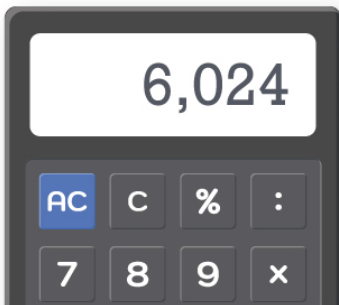
Provides for a donation of the fair market value of the policy upon death.

Premium payments may be tax deductible.

Bequests



Leaving a legacy gift provides support for your charity and may provide strategic tax planning for your estate.



Tax Credit Example ~ Ontario

Net income	\$225,000
Donation amount	\$ 10,000
Tax Credit applied**	\$ 3,976

Charity gets this amount

After-tax cost of donation **\$ 6,024**

Your actual cost

* For gifts of certified cultural property or ecologically sensitive land, you may be able to claim up to 100% of your net income.

** Calculations use tax rates as of January 2024.

Always consult a professional for information about your specific situation.

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