

SAVING FOR YOUR RETIREMENT

Registered Retirement Savings Plan

RRSPs offer tax advantages to save for your retirement.



**2025
Contribution
Deadline**



Eligibility

Canadians can contribute to an RRSP up to the end of the year they turn 71 when it must be converted to a RRIF.

Withdrawals must start in the year you turn 72.



RRSP contributions are tax deductible.

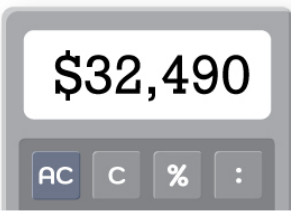


RRSPs benefit from **tax-deferred** growth.



Withdrawals are taxed as income.

Calculating your annual RRSP limit



**2025 Annual
Contribution Limit**

2024 Annual contribution limit is \$31,560



Contribution limits are also affected by income, unused contribution room*.



Excess contributions that exceed \$2,000 are subject to a 1% per month penalty*.

RRSPs allow many investments to be held within the account.



**Cash
& Term Deposits**



**Mutual
Funds**



**Stocks
and Equities**



Bonds



**Exchange Traded
Funds**

RRSPs and Registered Programs



Spousal RRSPs

If one spouse's retirement income will be significantly lower than the other's, a spousal RRSP can potentially lower the amount of tax the couple will pay collectively, both now and in retirement.



Home Buyers' Plan

The HBP allows a first-time home buyer to withdraw from their RRSP to purchase or build a home without having to pay tax on the withdrawal.



Lifelong Learning Plan

The LLP allows you to withdraw up to \$10,000 in a calendar year from your RRSPs to finance full-time training or education for you or your spouse or common-law partner.

*Speak to your financial professional about details and exceptions that may apply to your personal situation.

**Mark Bull, MFA-P, CLU, CFP, CHS,
CEA**

President

Bull Financial Services Inc.

905-576-0230 mark@bullfinancial.ca



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BE STRONG
AT EVERY STAGE™

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