PHILANTHROPY AND TAX PLANNING

Charitable Giving

To encourage Canadians to support charities, the federal and provincial governments offer a charitable tax credit.

Tax Savings
The charitable tax credit is a blend of Federal and Provincial rates.

75%
Donate up to 75% of your net income.*

Feb 28, 2025
Contribution deadline for 2024

Dec 31, 2025
Contribution deadline for 2025

$200+
Eligible donation amounts above $200 qualify for a higher tax credit rate.

www.canada.ca/en/services/taxes/charities

Discover more about the charitable organizations that are important to you.

- Ensure the charity is in good standing with the Canadian Government.
- Learn more about the general activities of the charity.
- Find information about the charity's revenue and expenses.
- Discover who to contact for more information.

There are many ways to support charitable organizations.

Whether it's through money, food, or volunteer work – additional resources are essential to charitable organizations.

Financial Gifts

Payroll Deduction
Payroll deduction donations are noted on your T4 slip.
Some employers have matching plans.

Pre-authorized Donations
Recurring monthly donations can be set via online banking.
Monthly giving provides charities with consistent income for planning.

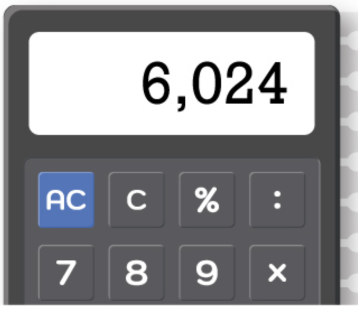
One-time Donation
A single donation is a simple way to give.
Charitable tax credit is based on the amount.

Gifts In-kind
Capital gains are not triggered with a donation of shares in-kind.
Charitable tax credit is based on the fair market value.

Legacy Gifts

Life Insurance
Provides for a donation of the fair market value of the policy upon death.
Premium payments may be tax deductible.

Bequests
Leaving a legacy gift provides support for your charity and may provide strategic tax planning for your estate.



Tax Credit Example ~ Ontario

Net income	$225,000
Donation amount	$ 10,000
Tax Credit applied**	$ 3,976
After-tax cost of donation	$ 6,024

Charity gets this amount ($ 10,000)

Your actual cost ($ 6,024)

* For gifts of certified cultural property or ecologically sensitive land, you may be able to claim up to 100% of your net income.

** Calculations use tax rates as of January 2024.

Always consult a professional for information about your specific situation.

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This is a general guide only and is not intended to replace professional financial and tax advice in any form. Please consult a professional financial advisor on how it relates to your situation. The information provided here is accurate as of the date of publication, January 2, 2025.